

# **VINOD KORATH**

Mobile: +917767808195

E-mail: vinodkorath830@gmail.com

**CAREER SUMMARY**

* Total 23 years experience.
* ***Demonstrated functional excellence*** in managing entire range of finance & accounting activities including financial accounting, audit, Credit control, payables/receivables management, Inventory Management and MIS
* **A leader** with excellent analytical, problem solving and leadership skills.
* Exposure to **Lean** Environment
* Warehouse Audit and Compliance
* Training and reinforcement –Financials.

**Areas of multi-faceted strength and qualification include:**

**Areas of Expertise**

* Receivable & Payable Management
* Auditing
* MIS / Reporting
* Financial Management/ Budgeting
* Credit Control
* Warehouse management
* Transport management
* HR management
* Vendor Management
* Team Leader
* Decision Making
* Cost analyst
* SAP FICO.
* SAP MM.
* Microsoft Office

**Over all Responsibilities:**

**Taxation, Corporate Affairs, Commercial, legal & others**

* Managing corporate affairs, minutes of the board meetings, holding Board meetings & annual General meeting and presenting annual results to the management.
* Handling issues relating to Commercial & Procurement, client agreements and administration along with the department managers.

**Commercial Transactions**

* Leading the branches from Corporate. Budgeting, Planning & Projections. Handling of Disbursal
* Vendor Management – Analysis, AP tracking & Due Diligence. Negotiations & Finalization

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* Preparation of cost analysis and profit and loss account .
* Support in all Year-end closings including Tax Audits through preparation of schedules/reconciliation as required
* Support in all month end closings through preparation of schedules/reconciliation as required.
* Maintain the master data of Dealer / Other customers’ accounts (and get it approved by the accounts receivable head).
* Follow up of the open receivables and customer ageing
* Report on exceptions in the accounting process immediately to the superior, to enable corrective actions.
* Efficiently managed accounting operations with complete accuracy and authenticity complying with accounting policies and principles.

**Finance & Statutory Transactions**

* Branch Reconciliation & Documentation. TDS Handling

**Strategic Financial Data Planning& MIS:**

* Analysis of MIS data for transportation and warehousing.
* Cost analysis for MIS in transportation.

**Export Documentation/Supply Chain Management/Risk Management**

* Vetting of Letter of credits and export documents
* Negotiation of ocean freight, inland freight, other export expenses with shipping lines, freight forwarders and clearing agent. Recommend optimal transportation modes, routing, equipment, or frequency.
* Establish or monitor specific supply chain-based performance measurement systems.
* Create policies or procedures for logistics activities. Plan or implement material flow management systems to meet production requirements. Analyze and classify risks to determine their potential impacts on companies.

**Budgeting/Costing /MIS/Management Accounting**

* On-going analysis of process [constraints](http://www.accountingtools.com/types-of-constraints), [target costing](http://www.accountingtools.com/target-costing) projects, margin analysis, and tracing costs back to underlying activities.  Construct and monitor those cost-effective data accumulation systems needed to provide an appropriate level of costing information to management. Formulating budgets & conducting variance analysis to decide difference between projected figures & actual expenditure. Analyze [capital budgeting](http://www.accountingtools.com/dictionary-capital-budgeting) requests
* Perform cost accumulation tasks as a member of the target costing group
* Preparing cost sheets, Report on margins by product and division, Report on periodic [variances](http://www.accountingtools.com/summary-variance-analysis/) and their causes, focusing in particular on spending variances. Pricing of the product. Preparing and analysis monthly PL Statement to the management
* Reconciling accounts with customers /vendors to eliminate discrepancies.
* Fund updating on daily basis.
* Verify all automatic postings of sales and cancellations
* Ensure that all manual invoices whether for goods or services are accounted.
* Ensure timely payment to Vendors
* Prepare Debit / Credit notes as may be required
* Credit control Role and Responsibilities: Accountability.
* Drawn up company’s annual / periodic budgets and implemented budgetary controls to limit expenses within budgetary parameters. Monitored fund flow position and updated the top management on regular basis.

**Current Responsibilities:**

* Vendor management , accounts payable and receivable- PAN India
* Finalisation of Pallet occupancy to the warehouse& SCM Operational activities across PAN India.
* HR and Admin activities

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| **Key Achievements:** |  |
| * Ensure systems are used and people are trained to achieve the highest standards of safety and operational excellence.
* Contribute to improvement of systems, processes and standards performances.
* Prepared SOP for Warehouse, SAP manual, Pictorial WH SOP, Responsibility Matrix for client.
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* Supporting senior team for business development .
* Rigorous training to the manpower &implementations.
* 2.3 million Savings in conduction primary transportation RFP.
* Developed a system for monitoring and ensuring that POD is duly received from the secondary transporter and recorded in SAP on time for the client.
* Managed the processing of bills with in due date for transportation (Secondary and primary).

**ACHIEVEMENTS**

* Generated 2.3 million savings in conduction primary transportation RFQ with Toll Global Logistics
* Developed a system for overseeing and ensuring that POD is duly received from the secondary transporter and recorded in SAP on time for the client with Toll Global Logistics
* Collected a long outstanding of Rs.8 crores from the customer at Mahindra Logistics
* Developed a system how to reduce the time from 1 hour to 30 minutes in line feeding during set up change at Tata Hendrickson suspension Pvt Ltd.
* Developed an integration system for transportation and pallet occupancy for warehouse at Jyoti International.

##### **Work Experience:**

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| **Tenure** | **Organization** | **Designation** | **Reason of leaving** |
| Jan 2019 to Feb2020 | Jyoti International Foods Pvt Ltd | Manager-Finance and SCM. | Company unable to carry on the business project . |
| Dec 2015 – Nov 2018 | Toll Global Logistics Ltd., Pune, India | Manager-commercial, and procurement | Project laid off as per contract terms and not being renewed..  |
| Apr 2011 – Dec 2015 | CEVA Freight India Pvt. Ltd., Pune, India | Assistant Manager Procurement &commercial | Project laid off as per contract terms and not being renewed. |
| Jul 2008 – Apr 2011 | NYK Logistics India Ltd., Pune, India | Senior Executive-Credit Control,procurement | Project laid off as per contract terms and not being renewed. |
| May 2005 – Jun 2008 | Mohsin Hajji Ali Group BSC (C) Kingdom of Bahrain (Gulf) | Accountant | As per contract. |
| Oct 1995 – April 2005 | P.V.Pabbisetti And Company, Vizag, India | Chartered Accountant –Internship | Training  |

Currently working with High seas logistics pvt ltd.

**Educational**

* Post Graduate Diploma in Business Administration, MIT - 2017
* Master of Business Administration(MBA) - Finance, ADTU - 2017
* Bachelor of Commerce (Hons), Berhampur University, Odisha, India - 1995
* Diploma in Computer Programming - 1999
* Chartered Accountancy (Internship) - 1998

TECHNICAL SKILLS

• Microsoft Outlook, SAP FICO,SAP R3-MM

**PERSONAL DOSSIER**

**Date of Birth :**28th December 1973

**Address :** Flat No: A-15, Swapnapoorti Park, Kaspate Vasti, Wakad, Pune-411057

Languages Known : English, Hindi, Oriya, Malayalam,Telugu and Marathi.

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