**CA. rakesh daftary**

III-203, Sarvoday Galaxy CHSL, Kopar Road, Dombivli (W) ׀ C: 99870 86483 ׀ rakesh\_daftary@rediffmail.com

**Career summary**

A Chartered Accountant with 15+ years of corporate experience with specialization in preventing and detecting Financial Crimes, Governance, Ethics and Compliances, Investigations besides

|  |  |
| --- | --- |
| * Accounts (Consolidation, MIS)
* Project funding
* Direct & Indirect Taxation
* Department handling
 | * Finance management (Working capital)
* Internal Financial Controls
* Audit (Internal and Statutory)
* Risk (Operation, Financial, Fraud)
 |

**Education**

Chartered Accountant (Institute of Chartered Accountants of India) 11/2003

B. Com. (Mumbai University) 04/1999

**Skill sets**

* ‘ERP’ - SAP (FICO & MM module) & RAMCO 3.1
* Tally (Version 4.5, 5.4, 6.3 & 7.2)
* MS-Office (Word, Excel, Power point, Outlook)
* Team management, Leadership, Commercial negotiations, System & process implementation and improvisation

**Experience**

**Self-employed Since Aug-19**

**Reliance Industries Limited – Conglomerate Navi Mumbai**

**Team Manager – Ethics and Compliance Taskforce (Governance role) 03/2008 to 07/2019**

* Established a robust Business Integrity program in tune with various global best practices including OECD.
* Managing and facilitating ongoing Anti-Bribery Management System (ABMS) implementation including group wide policy and procedures with ISO 37001 Certification
* Manage a Whistle-blower complaint resolution (Ethics line, dedicated emails, and letters), elicit critical information, co-ordinate with stakeholders for data mining & trend analysis
* Undertaking preliminary assessment for whistle-blower complaints, frauds and other ethics incidents for red flags, basis which arranging and co-ordinating investigations till logical / appropriate closure
* Implementation of Enterprise wide ELCs (Entity Level Controls) as a preventive measure
* Developed ‘centralised fraud reporting repository’ and ‘investigation matrix’ in terms of gravity of incidents for all potential fraud and ethics incidents across the Company
* Managing formation, developing Roles & Responsibilities and Governance of Site Ethics Team across RIL
* Participated in various awards, RIL won ‘Golden Peacock Award for Corporate Ethics (IOD)’
* Roll out employee communication and conduct training on Ethics and Business Integrity within RIL
* Quarterly Reports & presentations to the Ethics and Compliance Taskforce (ECTF) and Audit Committee on Whistle-blower incidents

**Executive Assistant – Group Controller’s office**

* Implementation of internal financial controls and governance across the organisation
* Final level validation of “Business Transformation-BT” go live exercise for Technical and non-technical master data and KDS
* Validation of Internal Financial Control (IFC) CETs (Control Evaluation Template)
* Review of business / functions reports, MIS and presentations for Executive Committee

**Manager – Internal Audit (E&P -Petroleum)**

* Preparation of Risk based Audit plans, engagement with Auditee and execution of audit assignments:
* Revenue Audit of Gas w. r. t. Gas Sale Purchase Agreement (GSPA), Gas Transportation w. r. t. Gas Transportation Agreement (GTA) & Crude Oil w. r. t. Crude Oil Sales Agreement (COSA)
* Expenditure Audit in the *a*reas of Drilling, Geological study, Development Phase etc. to ensure appropriate control systems are in place
* Inventory Management
* Preparation of Audit reports, follow-ups and monitoring compliances.
* Review of E&P procurement Contract files for Production Sharing Contracts (PSC) with GOI compliances and cost recovery assurance.
* Audit presentations to Business Risk & Assurance Committee (BRAC).

**Gujarat Sidhee Cement Limited (‘GSCL’) - Cement Industry Nariman Point, Mumbai**

**Deputy Manager – Finance and Accounts (Director Finance & CS office) 06/2006 – 02/2008**

* Annual and quarterly finalization standalone statements & Consolidation of five subsidiaries
* Cash Flow Statement along with quantitative details for review of financial liquidity on weekly basis
* Taxation compliances like TDS, Service tax and tax audit for group
* Coordination with external & internal auditors for quarterly limited review & annual statutory audit
* Managing legal and financial due diligence exercise

**Hind Offshore Private Limited - Shipping Industry Ballard Estate, Mumbai**

**Manager – Accounts (Managing Director’s office) 10/2004 – 01/2006**

* Project reports for term loans, banking activity, ageing of debtors and forecasting
* Preparation of MIS on monthly basis and submitting details to banks for Cash Credit (CC) limit
* Department handling including Income Tax, Sales Tax, ROC, Auditors
* Direct Taxation and Company laws compliances

**Imkemex International Ltd -** **trading in Speciality Chemicals Sewri, Mumbai**

**Accounts Executive (CEO and MD’s office) 08/2001 – 04/2004**

* Managing funds on day today basis and ageing of customers for credit control
* Preparation and updation of product costing
* Sales Tax compliances

**Article trainee - M.M. Khisti & Co., Firm of Chartered Accountants 3 years Dombivli**