

Vipin Kumar Jain

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Senior Management Professional in Financial Management
Location Preference: Mumbai, Open for PAN India & Overseas

Profile Summary

- A result-oriented professional offering **29 years** of successful career distinguished by commendable performance in **Financial Accounting, Budgeting, Costing and MIS**.
- Proficient in strategic business planning, formulating business plan and monitoring performance against various budgetary estimates and facilitating required corrective action and decision-making process.
- Funds procurement and regulatory compliances.
- Effective in performing in **high-profile executive roles**, overcoming complex business challenges and making high-stakes decisions using experience-backed judgment, strong work ethics and integrity.
- Proven skills to improve operations, impact business growth & maximize profits through achievements in finance management, cost reductions, internal control and productivity improvements.
- Proficient in **implementing financial procedures and ensuring internal control**.
- Proven excellence in providing strategic direction through analysis and financial modelling and directly impacting bottom line performance by planning process and trend analysis of operating expenses and key metrics for designated corporate areas.

Core Competencies

Strategic Financial Planning

System Implementation & MIS Reporting

Internal Control & Audit Operations

Budgeting & Costing

Financial Accounting

Funds Raising

Cash Management and Control

Tax Planning & Compliance

Team Management

International Exposure

- Gained experience of working overseas in:
 - **Egypt for 12 Months**, plastic drums and cans manufacturing unit of Time Technoplast Ltd., Mumbai
 - **China for more than 4 years**, a studded jewellery manufacturing unit of J B Diamonds, Mumbai

Key Result Areas

- Leading the accounts team, maintaining books of accounts & managing accounting operation in line with accounting standards. Designing and implementing systems to ensure smooth functioning of finance & accounting operations across organization.
- Review and analyze monthly financial results and provide recommendations.
- Mentoring and developing a high performance team by work allocation, systems training and performance evaluations.
- Evaluating internal control systems to highlight shortcomings & implementing necessary recommendations.
- Designing and implementing systems to ensure complete adherence of all applicable rules & regulations of various statutes; planning for reducing cash outflows for tax payments.
- Support statutory and internal audit team and implementing their recommendations.
- Keep abreast of new developments in accounting areas, RBI regulations, taxation & other applicable laws.
- Reviewing and authorizing payments to all vendors/partners/other stakeholders in line with policies/approvals.
- Authorisation of expenses and advance payments.
- Control on payables, processing bills of labour contractors, service providers, civil contractors, fabricators and freight inward and outwards.
- Control on Receivables, reviewing and authorisation of waste and scrap sales. Releasing balance payment after checking tax compliances.
- Timely payment of salaries & wages, utilities, contractors & service providers' bills and statutory dues.
- Manage cash flows and ensure funds availability. Transfer excess funds to HO.
- Maintain outstanding banking relationships and strategic alliances with vendors and business partners.

- Supervising preparation of MIS reports to provide feedback to top management on financial performance viz, fund management, risk control, profitability and so on.
- Assessing adequacy and effectiveness of the organization's processes for controlling its activities, achieving its business objectives and managing its risks; including the potential improvements.
- Assisting Functional and Business Unit Heads in assessing financial impact of new contracts/pricing models.
- Implemented effective costing systems for determining costs at various stages, monitoring various overheads and achieving optimum cost control. Developing effective strategies and methods for reducing costs.
- Developed and maintained monthly and annual operating budgets.
- Improving information systems to support strategic and operational management decisions.

Other Skills

- Strong Interpersonal Skills, Decision Making/Problem Solving Abilities, Change Management, Strive for Excellence, Time Management and leadership.
- Ability to thrive in a fast-paced and high-performing environment.
- Highly self-motivated, able to operate autonomously in a dynamic environment.
- Detail orientation
- Good Analytical skills.
- Ability to work under pressure to meet deadlines.
- Excellent communication skills, including ability to efficiently write emails and memos.
- Excellent liaison skills.

Noteworthy Highlights

- Saving of about Rs. 10 Crores in processing bills of labour contractors, Civil Contractors, Fabrication Contractors and Service providers.
- Savings of about Rs. 2 Crores p.a. by replacing own manufacturing in place of outsourcing.
- Savings of about Rs. 20 lacs p.a. and refund of Rs, 5.50 lacs bank charges as a result of analysis of expenses.
- Saving of Rs. 2.50 lacs in stamp duty for renewal of agreements of existing bank limits.

Organizational Experience

- Since Apr'13 with Shubhalakshmi Polyesters Ltd., Bharuch, Gujarat, as Sr. DGM (Accounts & Costing)
- Aug'11-Nov'12 with Time Technoplast Ltd, Mumbai as Commercial Manager (For Egypt Plant)
- Jul'07-Aug'11 with Shreeji Jewellery Ltd., Mumbai as Manager (Finance & Accounts)
- Dec'03-May'07 with Guangzhou Manhattan Jewellery Intl Ltd., China as Manager (F & A)
- Feb'93-Dec'03 with KGK Group of Companies, Mumbai as Manager (Costing & Audits)
- Jul'91-Feb'93 with Siyaram Silk Mills Ltd., Mumbai as Cost Accountant (A Textile Mfg Company)

Academic Details

- ICWA from ICWAI in 1992
- B.Sc. (Physics, Chemistry & Maths) from Rajasthan University, Jaipur in 1986

IT Skills

- SAP FICO Model
- ERP
- Tally 9.2
- MS Office

Personal Details

Date of Birth: 31st December 1966
 Languages Known: English, Hindi, Gujarati and Marathi
 Current Location: Bharuch, Gujarat
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 Passport Details: Z4071656 (Valid till May15, 2027)